**ComEd Policy Proposal: Leveraging Co-Funding**

**March 13, 2023 Policy Small Group Meeting**

**Proposed Policy Language:**

* In order to resolve uncertainty and provide utilities and stakeholders with the confidence to pursue co-funding opportunities, i.e., formally or informally combining utility EE funding with other funding sources (e.g., local/state/federal governmental funds) in the implementation of a program or program components, the following process is established:
	+ If a utility or stakeholder identifies an applicable opportunity, they may bring it to the applicable utilities and non-financially interested Policy Committee members for discussion related to the potential co-funding implementation approach, and allocation and treatment of net energy savings (e.g., X% savings attribution, NTG of X), with the goal to reach written consensus among the parties, and to be shared with and adopted by the independent evaluator in future calculation of energy savings. If an opportunity is identified with an estimated annual co-funding level expected to be greater than $1,000,000, the utility shall notify the SAG prior to the spending of any such funds (IF UTILITY HAS THE FUNDING). If consensus is not reached, regardless of the size of the co-funding opportunity, a utility may be at risk for retrospective savings adjustment related to attribution.